

RESONANCE ASSET MANAGEMENT LIMITED

Section 172 Companies Act Disclosures

31 December 2019

The Directors of the Company must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

“A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and, in doing so have regard (amongst other matters) to

- The likely consequences of any decisions in the long-term
- The interests of the company’s employees;
- The need to foster the company’s business relationships with suppliers, customers and others
- The impact of the company’s operations on the community and environment
- The desirability of the company maintaining a reputation for high standards of business conduct; an
- The need to act fairly as between shareholders of the Company.”

The likely consequences of any decisions in the long-term - We provide origination, distribution and management of real asset investment funds for institutional investors, often in highly regulated environments. As we grow, our business and our risk environment also become more complex. It is therefore vital that the Directors effectively identify, evaluate, manage and mitigate the risks we face, and that they continue to evolve our approach to risk management.

The interests of the Company’s employees - The Directors are committed to ensuring a responsible business and to ensuring a behaviour which is aligned with the expectations of our staff. In the Directors’ view, in order for our business to succeed, we need to manage our people’s performance and develop and bring through talent while ensuring we operate as efficiently as possible. We must also ensure we share common values that inform and guide our behaviour, so we achieve our goals in the right way.

The need to foster the Company’s business relationships with suppliers, customers and others – Our strategy is based on developing and maintaining strong client relationships. We value all of our suppliers and customers.

The impact of the Company's operations on the community and environment – The Directors are committed to creating positive change for the people and communities with which we interact.

The desirability of the Company maintaining a reputation for high standards of business conduct – The Directors' intention is to behave responsibly and ensure that management operate the business in a responsible manner, within high standards of business conduct. The intention is to nurture our reputation, through both the construction and delivery of our plan, that reflects our responsible behaviour.

The need to act fairly as between shareholders of the Company – All shareholders of the Company are represented on the Board. By this means, all shareholders are able to understand and endorse.